

USD stablecoin supply stood at \$304.83bn on 23 October.

USD stablecoin supply

\$304.83bn

Onchain Dollar Share

1.3059%

\$1 for every \$77 of US M2

Market change

Not published

WHAT IT MEANS

That is 1.3059% of US M2, the broad measure of US dollars in the economy: roughly \$1 of stablecoins for every \$77 of US M2. We didn't run the Signal check for 23 October, so this is not a finding that no Signal applied. Stable Tape did not publish a day-over-day breakdown by stablecoin, chain or issuer with this record. The comparison uses US M2 of \$23,342,800,000,000, as of 1 August 2026 (source: FRED M2SL). Current levels by stablecoin, chain and issuer were published for this fixing. Any Structure Move, the day-over-day comparison, is shown at stabletape.com/tape/2026-10-23.

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WORTH KNOWING

Full lists by stablecoin, chain and issuer are at stabletape.com/stablecoins, [/chains](https://stabletape.com/chains) and [/issuers](https://stabletape.com/issuers). They show the latest published levels, not this day.

SOURCE

Stable Tape • Daily Tape record 2026-10-23. Full citation and methodology are available at stabletape.com.