STABLE BRIEFING · 23 SEPTEMBER 2026

USD stablecoin supply stood at $311.96bn on 23 September.

STABLECOINS AS A SHARE OF US M2 · ONCHAIN DOLLAR SHARE

Not published

We couldn’t make a reliable Signal assessment: the evidence on individual stablecoins wasn’t strong enough.

Tracked USD stablecoin supply	$311,961,456,656
Market change	Not published
US M2 used for the share	Not published
Fixing	Governed fixing 16:00 Europe/London
Record	stabletape.com/tape/2026-09-23
Record hash	1a82b21d007da6a531057825db246f9a…

Not published for this fixing

These are stated rather than filled in. A gap stays a gap.

What drove the change

Stable Tape did not publish a day-over-day breakdown by stablecoin, chain or issuer with this record. Current levels by stablecoin, chain and issuer were published for this fixing. Any Structure Move, the day-over-day comparison, is shown at stabletape.com/tape/2026-09-23. Those levels are not reproduced in this pack or on the dated record. /stablecoins, /chains and /issuers show only the latest published levels, which change with each new fixing. Whether a Structure Move, the day-over-day comparison, was published for this fixing is stated at stabletape.com/tape/2026-09-23.

Signal · Withheld

We couldn’t make a reliable Signal assessment for this edition because the evidence on individual stablecoins wasn’t strong enough. That is not a finding that no Signal applied.